

Singapore GST localization solution

Singapore companies are required to file GST returns and pay taxes on a quarterly basis. It is most crucial to prepare the GST submission accurately and in a timely manner. We can help you speed up this process effortlessly!

Our solution will help GST registered companies in Singapore file their GST on quarterly basis, as required by IRAS (Inland Revenue Authority Singapore).

The solution helps companies file GST F5 return with the support of detailed Sales and Payable tax transactions. The GST setup is based on the latest IRAS e-Tax guide (GST: General Guide for Businesses – Seventh Edition).

Implementation scope includes:

- Business requirement gathering
- Tax module setup e.g. GST codes SR, DS, TX, ZR
- Print GST F5 return for periodic filing
- Generate GST inquiry i.e. Sales/ Purchase tax detail report
- User training

Supported Editions

- This app supports Microsoft Dynamics 365 Finance and Supply Chain.

Supported Countries

- This app is available in Singapore.

Generate GST Inquiry report

This solution provides a detailed report to show Sales and Payable tax transactions for the quarter. The report can be used by company to support the GST submission amount.

Finance and Operations Search for a page MNG1

Generate Options

GST inquiry Standard view

GST direction: GST payable | GST code: | From date: 4/1/2020 | To date: 6/30/2020

Source	Document date	Voucher	Name	GST code	GST rate (%)	Currenc...	Amount origin (Tr...	Calculated G...	Actual GST a...	Currenc...	Amount ...	Actual GST a...	Description
AR	4/3/2020	FTI0000015	GlobalSoft Solutions	DS	7.00000	SGD	100.00	7.00	7.00	SGD	100.00	7.00	CNV hampers
DS Sub total					0.00000		100.00	7.00	7.00		100.00	7.00	
AR	4/1/2020	FTI0000013	Sunlight Holdings P...	SR	7.00000	SGD	10,000.00	700.00	700.00	SGD	10,000.00	700.00	Project AXE
AR	4/2/2020	FTI0000014	Sunlight Holdings P...	SR	7.00000	SGD	6,000.00	420.00	420.00	SGD	6,000.00	420.00	Consultancy fee
AR	4/3/2020	FTI0000015	GlobalSoft Solutions	SR	7.00000	SGD	200.00	14.00	14.00	SGD	200.00	14.00	Accounting fee
AR	4/15/2020	FTI0000017	GlobalSoft Solutions	SR	7.00000	USD	1,000.00	70.00	70.00	SGD	1,370.00	95.90	software license
GL	4/16/2020	GJN0000023	DBS-SGD	SR	7.00000	SGD	542.06	37.94	37.94	SGD	542.06	37.94	cash sales
SR Sub total					0.00000		17,742.06	1,241.94	1,241.94		18,112.06	1,267.84	
AR	4/8/2020	FTI0000016	Popular Book Co. (...)	ZR	0.00000	MYR	3,000.00	0.00	0.00	SGD	1,020.00	0.00	ERP support (ad hoc services)
ZR Sub total					0.00000		3,000.00	0.00	0.00		1,020.00	0.00	

Print GST F5 Return

This solution includes printing GST F5 for quarterly tax submission.

GST F5 report	
Goods and Services Tax return	
Period from	1-Apr-20
Period to	30-Jun-20
MNG1	
GST Registration ID	
Supplies	
Total value of standard-rated supplies	18,212.06
Total value of zero-rated supplies	1,020.00
Total value of exempt supplies	0.00
Total Supplies	19,232.06
Purchases	
Total value of taxable purchases	2,350.00
Taxes	
Output tax due	1,274.84
Input tax and refunds claimed	0.00
Net GST to be paid to IRAS	1,274.84
Applicable to taxable person	
Total value of goods imported under MES/ Approved 3PL/ Other Approved Schemes	0.00
Claims in Box7	
Claim for GST you had refunded to tourists	0.00
Bad debt claims and/or refund claims for reverse charge transactions	0.00
Pre registration claims	0.00
Revenue	
Revenue for the accounting period	19,232.06
Import services subject to GST under Reverse Charge	0.00
Supply digital services subject to GST on behalf of third-party suppliers	0.00
Import GST Deferment Scheme	
Net GST per box 8 above	1,274.84
Add: Deferred import GST payable	1,435.00
Equals: Total tax to be paid to IRAS	2,709.84
Total value of goods imported under this scheme	20,500.00